

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

I have audited the accompanying financial statements of **FAROOK TRAINING COLLEGE OLD STUDENTS ASSOCIATION, FAROOK COLLEGE PO, KOZHIKODE - 673632** which comprise the Balance Sheet as at 31st March 2019, Income and Expenditure account for the year then ended and Receipts & Payments Account for the same period.

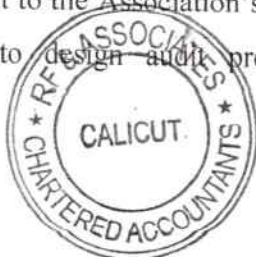
Association's Responsibility for the Financial Statements


The Association is responsible for the preparation of these financial statements that gives a true and fair view of the financial position and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on our audit. I have conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I have to comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the




Principal
Farook Training College
P.O. Farook College, (Calicut)

circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance Sheet, of the state affairs as at 31st March, 2019,
- b) In the case of Income and Expenditure, Surplus for the year ended on that date.

For RF & ASSOCIATES
Chartered Accountants



FATHWIMA ROUNAQ
CHARTERED ACCOUNTANT
MEM.NO:234320

Place:Calicut

Date:31-07-2019




Principal
Farook Training College
P.O. Farook College, (Calicut)

FAROOK TRAINING COLLEGE OLD STUDENTS ASSOCIATION
FAROOK COLLEGE P O
KOZHIKODE - 673 632
BALANCE SHEET FOR THE YEAR ENDED 31-03-2019

Particulars	Sh. No.	Amount
<u>I. CAPITAL & LIABILITIES</u>		
Capital Account	A	2,34,293
Long Term Borrowings		-
Current Liabilities & Provisions		-
Total		2,34,293
<u>II. ASSETS</u>		
Fixed Asset		-
Current Assets, Deposits & Advances	B	2,34,293
Total		2,34,293

For Farook Training College Old Students Association

(Secretary)



For RF & ASSOCIATES
Chartered Accountants

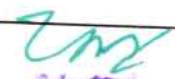


FATHWIMA ROUNAQ
CHARTERED ACCOUNTANT
MEM. NO: 234320



Place: Calicut
Date: 31-07-2019




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FAROOK TRAINING COLLEGE OLD STUDENTS ASSOCIATION
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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Particulars	sch	Amount
<u>I. INCOME</u>		
Direct Incomes	C	81,300
Indirect Incomes	D	16,654
		97,954
<u>II. Less: EXPENSES</u>		
Direct Expenses	E	73,537
Indirect Expenses	F	3,250
		76,787
Surplus Transferred to Capital A/C		21,167

For Farook Training College Old Students Association

(Secretary)




For RF & ASSOCIATES
Chartered Accountants



FATHWIMA ROUNAQ
CHARTERED ACCOUNTANT
MEM.NO:234320

Place: Calicut
Date:31-07-2019




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FAROOK TRAINING COLLEGE OLD STUDENTS ASSOCIATION
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Schedules Forming Part of Balance Sheet as on 31-03-2019

Particulars		
	Amount (Rs)	Amount (Rs)
Schedule A : Capital Account		
Opening Balance	2,13,126	
Add : Addition	-	
Surplus	21,167	
Less: Drawings	2,34,293	
Closing Balance		2,34,293
Total		2,34,293
Schedule B: Cash & Bank Balance		
Cash In Hand	7,050	
State Bank of India	2,27,243	2,34,293
Total Current Assets		2,34,293



Zmj
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P.O. Farook College, (Calicut)

**FAROOK TRAINING COLLEGE OLD STUDENTS ASSOCIATION
FAROOK COLLEGE P O
KOZHIKODE - 673 632**

Schedule Forming Part of Income & Expenditure for the year ended 31-03-2019

Particulars		
	Amount (Rs)	Amount (Rs)
Schedule-C: Direct Incomes		
Contribution Received	81,300	
Schedule - D: Indirect Incomes		
Interest From Savings Bank	16,654	
	-	97,954
Schedule E: Direct Expenses		
Alumni meet up Expenses	68,487	
Memento Purchase	4,650	
Refund of Subscription	400	
	-	73,537
Schedule F: Inirect Expenses		
CMDRF (Flood Releif)	2,500	
Printing & Stationery	750	
	-	3,250



Principal
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