

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

I have audited the accompanying financial statements of **FAROOK TRAINING COLLEGE OLD STUDENTS ASSOCIATION, FAROOK COLLEGE PO, KOZHIKODE - 673632** which comprise the Balance Sheet as at 31st March 2023, Income and Expenditure account for the year then ended and Receipts & Payments Account for the same period.

Association's Responsibility for the Financial Statements

The Association is responsible for the preparation of these financial statements that gives a true and fair view of the financial position and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on our audit. I have conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I have to comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the




Principal
Farook Training College
P.O. Farook College, (Calicut)

circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

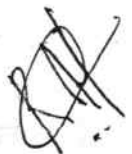
- a) In the case of the Balance Sheet, of the state affairs as at 31st March, 2023,
- b) In the case of Income and Expenditure, Surplus for the year ended on that date.

UDIN:23234320BGUFNK3733

Place:Calicut


Date: 17-10-2023

For RF & ASSOCIATES
Chartered Accountants



FATHWIMA ROUNAQ
CHARTERED ACCOUNTANT
MEM.NO:234320




Principal
Farook Training College
P.O. Farook College, (Calicut)

FAROOK TRAINING COLLEGE OLD STUDENTS ASSOCIATION
FAROOK COLLEGE P O
KOZHIKODE - 673 632
BALANCE SHEET FOR THE YEAR ENDED 31-03-2023

Particulars	Sh. No.	Amount
<u>I. CAPITAL & LIABILITIES</u>		
Capital Account	A	91,766
Long Term Borrowings		-
Current Liabilities & Provisions		-
Total		91,766
<u>II. ASSETS</u>		
Fixed Asset		-
Current Assets, Deposits & Advances	B	91,766
Total		91,766

For Farook Training College Old Students Association

(Secretary)

UDIN:23234320BGUFNK3733

FATHWIMA ROUNAQ
CHARTERED ACCOUNTANT
MEM.NO:234320

For **RF & ASSOCIATES**
Chartered Accountants

Place: Calicut
Date:17-10-2023



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**FAROOK TRAINING COLLEGE OLD STUDENTS ASSOCIATION
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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	sch	Amount
<u>I. INCOME</u>		
Direct Incomes	C	69,000
Indirect Incomes	D	33,864
		1,02,864
<u>II. Less: EXPENSES</u>		
Direct Expenses	E	33,000
Indirect Expenses	F	-
		33,000
Surplus Transferred to Capital A/C		69,864

For Farook Training College Old Students Association

(Secretary)




UDIN:23234320BGUFNK3733

For **RF & ASSOCIATES**
Chartered Accountants

FATHWIMA ROUNAQ
CHARTERED ACCOUNTANT
MEM.NO:234320


Place: Calicut
Date:17-10-2023




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FAROOK TRAINING COLLEGE OLD STUDENTS ASSOCIATION FAROOK COLLEGE P O KOZHIKODE - 673 632 Schedules Forming Part of Balance Sheet as on 31-03-2023		
Particulars		
	Amount (Rs)	Amount (Rs)
Schedule A : Capital Account		
Opening Balance	21,902	
Add : Addition	-	
Surplus	69,864	
	91,766	
Less: Drawings		
Closing Balance		91,766
Total		91,766
Schedule B: Cash & Bank Balance		
Cash In Hand	59,231	
State Bank of India	32,535	91,766
Total Current Assets		91,766




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**FAROOK TRAINING COLLEGE OLD STUDENTS ASSOCIATION
FAROOK COLLEGE P O
KOZHIKODE - 673 632**

Schedule Forming Part of Income & Expenditure for the year ended 31-03-2023

Particulars	Amount (Rs)	Amount (Rs)
<u>Schedule-C: Direct Incomes</u>		
Annual Subscription	66,000	
Contribution	3,000	
<u>Schedule - D: Indirect Incomes</u>		
Interest From Savings Bank	864	
Smart T V Challenge	33,000	
	-	1,02,864
<u>Schedule E: Direct Expenses</u>		
Paymnet for Ground Work	33,000	33,000
<u>Schedule F: Inirect Expenses</u>		
		-
		33,000



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Receipts & Payments Account For The Year ended 31.03.2023		
Particulars	Amount	Amount
Receipts		
Opening Balance		
Cash In Hand	5,231	
Bank Account	31,671	36,902
Direct Incomes		
Annual Subscription	66,000	
Contribution	3,000	69,000
Indirect Incomes		
Interest From Savings Bank	864	
Smart T V Challenge	33,000	33,864
Total		1,39,766
Payments		
Direct Expenses		
Paymnet for Ground Work	33,000	
		33,000
Indirect Expenses		
Loan Repayment to Secretary	15,000	
		15,000
Closing Balances		
Cash In Hand	59,231	
Bank Account	32,535	91,766
Total		1,39,766



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