

FAROOK TRAINING COLLEGE MANAGING COMMITTEE
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE CALICUT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

PREV. YEAR	EXPENDITURE	CURR. YEAR	PREV. YEAR	INCOME	CURR. YEAR
-	To Advertisement Charges	15,624.00			
7,500.00	" Advocate Fees	-		By GRANT IN AID	
28,081.00	" Asianet Net Charges	36,540.00	-	" From Government	3,00,61,883.00
-	" Association & College Day Expense	1,650.00	-	" E Grants	5,96,649.00
-	" Audio Visual Edn. Expense	1,950.00			
12,346.00	" Audit Fees	11,800.00		FEE COLLECTION	
-	" Badminton Championship	5,000.00		" Special Fee From Students	1,81,565.00
113.50	" Bank Charges	-			
-	" Calender Expense	5,640.00	4,400.00	OTHER INCOME	
61,836.00	" Car Expenses	83,981.00	-	" Application Form Sales	50,000.00
84,560.00	" Current Charges	1,23,008.00	11,589.00	" Affiliation Free Refund	9,650.00
11,000.00	" Federation of Muslim Colleges Fees	11,000.00	1,02,786.00	" Bank Interest	12,610.00
29,665.00	" Financial Support to Faculty	33,016.00	18,000.00	" FD Interest	2,88,819.00
4,950.00	" Furniture Repairs	-	7,95,000.00	" College Contribution - Dept. Assistan	33,000.00
-	" Games Expense	9,200.00	12,000.00	" Donation	2,45,000.00
10,000.00	" Gardening Charges	-	1,602.00	" Entrance Exam Contribution	-
-	" Hostel Fee Concession to SC-ST	5,96,649.00	-	" Fine for Library Cards	1,545.00
-	" Income Tax Quarter Filing Fee	11,500.00	-	" Reimbursement of building exp	84,081.00
5,750.00	" Infibnet	11,850.00	13,286.00	" College Contribution - FIMS	6,60,000.00
2,000.00	" Kerala Principal Council Fees	-	13,566.00	" Photostat Collection	13,125.00
-	" Laboratory Expense	4,421.00		" Sale of Old News Papers and Scrap	2,646.00
32,628.00	" Library Expense	47,686.00			
-	" Magazine Expense	65,000.00			
47,045.00	" Miscellaneous Expenses	37,552.00			
6,060.00	" N.C.T.E Expenses	18,500.00			
-	" Papers and Periodicals	-			
8,694.00	" Postage	11,394.00			
5,606.00	" Printing Charges	9,460.00			
42,000.00	" Remuneration to Attender	83,440.00			
70,680.00	" Remuneration to Technical Staff	1,03,000.00			
24,555.00	" Repairs and Maintenance	27,834.00			
			1,35,771.59	Excess of Exp. over Income	39,712.46



Principal
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P.O. Farook College, Calicut

1,800.00	"	Reserch Remuneration	3,300.00
10,000.00	"	RUA Exhibition Contribution	-
-	"	Salary and Allowance	3,00,61,883.00
56,800.00	"	Security Charges	75,200.00
93,002.00	"	Service Charges - Generator, Computer	1,07,825.00
-	"	Stationary Expense	4,500.00
19,078.00	"	Stationery	27,241.00
16,300.00	"	Surrounding Cleaning Charges	23,775.00
55,000.00	"	Sweeper Charges	66,750.00
20,484.00	"	TDS Paid	21,864.00
31,408.00	"	Telephone Charges	31,626.00
2,840.00	"	Website Renewal Charges	3,400.00
3,06,219.09	"	Depreciation	4,86,226.46

11,08,000.59

3,22,80,285.46 11,08,000.59

3,22,80,285.46



For **ABBAS ALI & CO.**
Chartered Accountants
M. K. Mahamood A.P.
MAHAMMOOD. A.P
M.No: 216771
FRN 0000045



[Signature]
Principal
Farook Training College
P.O. Farook College, (Calicut)

[Signature]
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SUNDRY LIABILITIES

" University Exam Remuneration	14,545.00
" Research Project	4,76,000.00
" RUA Scholarship	55,000.00
" Magazine Advt Charges	38,000.00
<u>UGC</u>	
" Endowment Fund Interest	3,330.00
" Grant From UGC For JRF&SRF Students	29,06,289.00
" UGC Post Doctoral Fellowship	76,743.00
" Bank Interest	9,240.00



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" Stationary Expense	4,500.00
" Stationery	27,241.00
" Surrounding Cleaning Charges	23,775.00
" Sweeper Charges	66,750.00
" TDS Paid	21,864.00
" Telephone Charges	31,626.00
" Website Renewal Charges	3,400.00
FIXED DEPOSIT	
" SIB FDR No : 134.100.16 (E.Fund)	336.00
" SBT STD No : 67081583965	2,66,619.00

SUNDRY LIABILITIES

" University Exam Remuneration	14,545.00
" Research Project	6,66,000.00
" RUA Scholarship	55,000.00
" Sagana Das Endowment Fund Disburs	3,330.00
" Magazine Advt Charges	38,000.00
" Grit For JRF & SRF Students	29,10,633.18
" UGC Post Doctoral Fellowship	1,20,270.00

FIXED ASSET

" Library Bttery	39,600.00
" Inverter	17,600.00
" Library Books	11,801.00

CLOSING BALANCE

" Cash In Hand	9,933.00
<u>Cash At Bank</u>	
" SBI SB A/c No : 57064946428	88,739.32
" SBI SB A/c No : 67081583965	1,04,375.00
" SBI SB A/c No : 7308596626	87,201.20
" SBI SB A/c No : 6064947159	52,788.50
" Special Duty SB A/c No : 0701	9,06,062.00

3,71,86,892.20

3,71,86,892.20

For Abbas Ali & Co. Chartered Accountants
M. No. 216771
FRN 0000045

FAROOK TEACHERS TRAINING INSTITUTE, P.O. FAROOK COLLEGE - CALICUT
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2019

Fixed Asset

NAME OF ASSETS	OP. BALANCE	ADDITION	DISPOSAL	TOTAL	RATE	DEPRECIATION	
						AMOUNT	CL. BALANCE
Auditorium	2,45,885.30	-	-	2,45,885.30	10%	24,588.53	2,21,296.77
Borewell and Motor	67,567.44	-	-	67,567.44	10%	6,756.74	60,810.70
Commerce Block Building	9,55,245.66	-	-	9,55,245.66	10%	95,524.57	8,59,721.10
Computer and Peripherals	1,06,959.75	-	-	1,06,959.75	40%	42,783.90	64,175.85
Computer Software - Library	10,073.46	-	-	10,073.46	40%	4,029.39	6,044.08
Furniture and Fittings	5,49,079.96	-	-	5,49,079.96	10%	54,908.00	4,94,171.96
Godrej Locker	327.90	-	-	327.90	10%	32.79	295.11
Intercom	2,723.64	-	-	2,723.64	10%	272.36	2,451.27
Inverter	-	17,600.00	-	17,600.00	15%	2,640.00	14,960.00
Lab. Equipment	4,579.43	-	-	4,579.43	10%	457.94	4,121.48
LCD Projector	2,456.10	-	-	2,456.10	15%	368.42	2,087.69
Library and Technology Room Networking	18,057.17	-	-	18,057.17	15%	2,708.57	15,348.59
Library Battery	87,550.00	39,600.00	-	1,27,150.00	15%	19,072.50	1,08,077.50
Library Books	1,92,810.06	11,801.00	-	2,04,611.06	10%	20,461.11	1,84,149.95
Library Building	2,45,885.30	-	-	2,45,885.30	10%	24,588.53	2,21,296.77
Library Furniture - Rack	3,798.74	-	-	3,798.74	10%	379.87	3,418.87
Library Roofing	57,681.69	-	-	57,681.69	15%	8,652.25	49,029.44
Main Building	4,61,034.20	-	-	4,61,034.20	10%	46,103.42	4,14,930.78
Mobile Phone	292.67	-	-	292.67	15%	43.90	248.77
Monoblock Pumpset	1,305.48	-	-	1,305.48	10%	130.55	1,174.93
New Building Construction	9,12,790.00	-	-	9,12,790.00	10%	91,279.00	8,21,511.00
Office Software	9,135.97	-	-	9,135.97	40%	3,654.39	5,481.58
Slide Projector	864.50	-	-	864.50	15%	129.67	734.82
Sports Goods	49.30	-	-	49.30	15%	7.39	41.90
Swift KL 11 AT - 2669	2,31,242.35	-	-	2,31,242.35	15%	34,686.35	1,96,556.00
TATA Coin Box	548.75	-	-	548.75	15%	82.31	466.44
UPS	4,710.00	-	-	4,710.00	40%	1,884.00	2,826.00
	41,72,654.80	69,001.00	-	42,41,655.80		4,86,226.46	37,55,429.34

P.O. Farook
 Calicut
 Pin- 673632
 P.O. Farook
 Farook Training College
 Calicut



Date : 16th October, 2023.

INDEPENDENT AUDITOR'S REPORT

To the Members of FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, CALICUT.

We have audited the accompanying financial statements of FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, and CALICUT. Which comprise the Balance Sheet as at 31st March 2019, and the Income and Expenditure Account for the year the ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

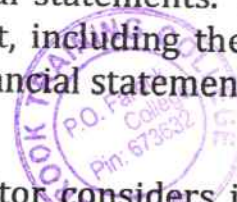
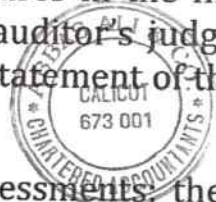
Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the



[Signature]
Farook Training College
P.O. Farook College, (Calicut)



Abbas Ali & Co.
Chartered Accountants

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Calicut - 01

0495 2366888
0495 4023668

Appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, CALICUT.** For the year ended 31st March, 2019 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India.



For ABBAS ALI and Co.
Chartered Accountants
FRN: 000004S

Mahamood A P
Partner
M.No: 218771

UDIN: 23218771BGTMFF3435



Principal
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