

FAROOK TRAINING COLLEGE MANAGING COMMITTEE
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE - CALCUT
BALANCE SHEET AS ON 31ST MARCH, 2020.

<u>PREV. YEAR LIABILITIES</u>		<u>CURR. YEAR</u>		<u>PREV. YEAR ASSETS</u>		<u>CURR. YEAR</u>	
<u>CAPITAL FUND</u>				<u>FIXED ASSETS</u>			
65,48,805.04	As per Last Balance Sheet	65,48,805.04		37,55,429.34	As per Schedule	40,37,825.10	
	Less : Deficit	9,62,957.76					
		55,85,847.28					
<u>FUND</u>				<u>DEPOSITS AND ADVANCES</u>			
5,000.00	Ali Sahib Memorial Award Fund	5,000.00		-	Abbas Ali & Co. Receivable	1,000.00	
4,892.00	Endowment Fund Payable	4,892.00		500.00	Advance to Govt. Account	500.00	
49,882.00	Post Matric Scholarship	49,882.00		50,000.00	Al Farook Educational Centre	50,000.00	
50,000.00	Sagma Das Endowment Fund	50,000.00		2,34,306.00	FITE	2,34,306.00	
	Sagma Das Endowment Fund Payable	3,330.00		56,279.00	TDS Deposit (SBT FDR No.67081583965)	56,279.00	
		1,13,104.00		6,706.00	Telephone Deposit	6,706.00	
<u>DEPOSITS</u>				<u>FIXED DEPOSITS</u>			
90,369.32	UGC Research Scholars Fellowship	90,369.32		13,36,033.00	SBI FDR No.67081583965	50,000.00	
				50,000.00	SBI FDR No: 67396616179(E.Fund)	10,764.00	
				10,596.00	SIB FDR No.134.100.16 (E.Fund)		
<u>CURRENT LIABILITIES</u>				<u>CASH BALANCES</u>			
	TDS Payable	1,000.00		9,933.00	Cash In Hand	13,773.00	



Principal
 Farook Training College
 P.O. Farook College, (Calicut)

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 Farook Training College
 P.O. Farook College, (Calicut)

57,90,320.60 **67,48,948.36**

As per our report of even

FOR ABHAS ALLI & CO
 Chartered Accountants

MAHAMOOD. A.P
 Partner
 M.No: 21871
 FRN 0500045



57,90,320.60

Place : Calicut.
 Date : 29th October 2023
 UDIN : 23218771BGTMFG7240

**FAROOK TRAINING COLLEGE MANAGING COMMITTEE,
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE CALCUTTA,
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020.**

PREV. YEAR	EXPENDITURE	CURR. YEAR	PREV. YEAR	INCOME	CURR. YEAR
15,624.00	To Advertisement Charges	15,750.00			
36,540.00	" Asianet Net Charges	37,395.00	3,00,61,883.00	By GRANT IN AID	3,04,82,207.00
1,650.00	" Association & College Day Expense	1,700.00	5,96,649.00	" From Government For Salary	3,51,257.00
1,950.00	" Audio Visual Edn. Expense	-		" E Grants	
11,800.00	" Audit Fees	11,800.00			
5,000.00	" Badminton Championship	10,000.00	1,81,565.00	FEE COLLECTION	1,19,360.00
-	" Bank Charges	157.52		Special Fee From Students	
5,640.00	" Calender Expense	6,270.00			
83,981.00	" Car Expenses	96,966.00	9,650.00	OTHER INCOME	-
1,23,008.00	" Electricity Charges	1,62,206.00	50,000.00	Affiliation Free Refund	16,500.00
-	" Excursion Expense	11,750.00	12,610.00	Application Form Sales	25,511.00
11,000.00	" Federation of Muslim Colleges Fees	1,000.00	33,000.00	Bank Interest	
33,016.00	" Financial Support to Faculty	27,080.00	6,60,000.00	College Contribution - Dept. Assistance	-
9,200.00	" Games Expense	11,560.00	2,45,000.00	College Contribution - FIMS	10,20,000.00
5,96,649.00	" Hostel Fee Concession to SC-ST	3,51,257.00	2,88,819.00	Donation	37,500.00
11,500.00	" Income Tax Quarter Filing Fee	11,000.00	1,545.00	FD Interest	29,897.00
11,850.00	" Infilbnet	-		Fine for Library Cards	2,982.00
-	" IQAC	12,024.00		Magazine Advt Charges	32,000.00
4,421.00	" Laboratory Expense	-	13,125.00	MMI Hall Income	15,000.00
47,686.00	" Library Periodicals	20,496.00	84,081.00	Photostat Collection	5,570.00
65,000.00	" Magazine Expense	-	2,646.00	Reimbursement of building exp	-
-	" Message system renewal	2,500.00		Sale of Old News Papers and Scrap	-
37,552.00	" Miscellaneous Expenses	47,208.00	39,712.46	Excess of Exp. over Income	9,62,957.76
18,500.00	" N.C.T.E Expenses	15,759.00			
-	" NAAC	6,398.00			
11,394.00	" Postage	8,328.00			
9,460.00	" Printing and Binding Charges	22,458.00			
83,440.00	" Remuneration to Attender	99,500.00			
1,03,000.00	" Remuneration to Technical Staff	1,11,500.00			
27,834.00	" Repairs and Maintenance	7,12,124.00			
3,300.00	" Research Remuneration	-			



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3,00,61,883.00	"	Salary and Allowance	3,04,82,207.00
75,200.00	"	Security Charges	56,400.00
1,07,825.00	"	Service Charges - Generator, Computer I	78,358.00
31,741.00	"	Stationery	16,312.00
23,775.00	"	Surrounding Cleaning Charges	9,025.00
66,750.00	"	Sweeper Charges	80,000.00
21,864.00	"	TDS Paid	32,847.00
31,626.00	"	Telephone Charges	27,201.00
3,400.00	"	Website Expenses	

" UGC
Salary from UGC reimbursed to Govt. 3,781.00

4,86,226.46 " Depreciation 5,00,424.24

3,22,80,285.46 3,31,00,741.76 3,22,80,285.46

3,31,00,741.76

For **ABBAS ALI & CO**
Chartered Accountants
M. Mahamood-A-P
Partner
M. No. 218/71
FRN 000045



Principal
Farooq Training College
P.O. Farook College, (Calicut)

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Principal
Farooq Training College
P.O. Farook College, (Calicut)

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FAROOK TRAINING COLLEGE MANAGING COMMITTEE.
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE - CALCUT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020.

<u>RECEIPTS</u>		<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To OPENING BALANCE			By Advertisement	15,750.00
" Cash In Hand		9,933.00	" Asianet Net Charges	37,395.00
" Cash at Bank			" Association & College Day Expense	1,700.00
" SBI SB A/c.No.5966626		87,201.20	" Audit Fees	11,800.00
" SBI SB A/c.No.6295777		1,04,375.00	" Badminton Championship	10,000.00
" SBI SB A/c.No.946428		88,739.32	" Bank Charges	157.52
" SBI SB A/c.No.947159		52,788.50	" Calender Expense	6,270.00
" Special Treasury SB A/C0701		9,06,062.00	" Car Expenses	96,966.00
			" Electricity	1,62,206.00
			" Excursion Expense	11,750.00
" GRANT IN AID			" Federation of Muslim Colleges Fees	1,000.00
" E Grants		3,51,257.00	" Financial Support to Faculty	27,080.00
" From Government For Salary		3,04,82,207.00	" Games Expense	11,560.00
			" Hostel Fee Concession to SC-ST	3,51,257.00
" FEE COLLECTION			" Income Tax Quarter Filing Fee	11,000.00
" Special Fee From Students			" IQAC	12,024.00
			" Library Periodicals	20,496.00
" UGC			" Message system renewal	2,500.00
" UGC Post Doctoral Fellowship			" Miscellaneous Expenses	47,208.00
			" N.C.T.E Expenses	15,759.00
" OTHER INCOME			" NAAC	6,398.00
" Application Form Sales - B.Ed		7,500.00	" Postage	8,328.00
" Application Form Sales - Teaching Staff		9,000.00	" Printing and Binding Charges	22,458.00
" Bank Interest		25,511.00	" Stationery	99,500.00
" College Contribution - FIMS		10,20,000.00	" Surrounding Cleaning Charges	1,11,500.00
" Donation		37,500.00	" Stationery	7,12,124.00
" FD Interest		29,897.00	" Stationery	3,04,82,207.00
" Fine for Library Cards		2,982.00	" Stationery	56,400.00
" Magazine Advt Charges		32,000.00	" Stationery	78,358.00
" MMI Hall Income		15,000.00	" Stationery	16,312.00
" Photostat Collection		5,570.00	" Stationery	9,025.00



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CURRENT LIABILITIES		
" RUA Scholarship	75,000.00	" Sweeper Charges
" Sagma Das Endowment Fund Payable - Int	3,330.00	" Telephone Charges
" ICSSR - IMPRESS Scheme(Grant)	40,000.00	" Website Expenses
" TDS	12,397.00	
" University Exam Remuneration	29,567.00	UGC
		Salary from UGC reimbursed to Govt.
		11,900.00

FIXED DEPOSITS		
" SBI FDR No.67081583965	13,36,033.00	" DEPOSITS AND ADVANCES
		Abbas Ali & Co. Receivable
		1,000.00

" SIB FDR No : 134.100.16 (E.Fund)		" FIXED DEPOSIT
		SIB FDR No : 134.100.16 (E.Fund)
		168.00

CURRENT LIABILITIES		
" RUA Scholarship	75,000.00	" FIXED ASSETS
" ICSSR - IMPRESS Scheme(Dr.Fatima Jaseena A	40,000.00	Bio Metric Attendance System
" TDS	11,397.00	Library Books
" University Exam Remuneration	29,567.00	Psychology and Science Lab
		Technology Hub work
		Television
		50,400.00
		7,82,820.00

CLOSING BALANCE		
" Cash In Hand		"
" Cash at Bank		"
" SBI SB A/c.No.596626	1,26,236.53	
" SBI SB A/c.No.629577	1,07,949.00	
" Special Treasury SB A/C 0701	9,94,142.00	
" SBI SB A/c.No.94488	88,166.32	
" SBI SB A/c.No.948159	11,691.50	
" Vijaya Bank A/c.No.000298	982.15	
	13,29,167.50	

3,48,91,329.02		
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Principal
Farook Training College
P.O. Farook College, (Calicut)

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For ABBA Chartered Accountants
MAHAMOOD A.B.
Partner
M.No 218771
FRN 0000045



3,48,91,329.02

FAROOK TRAINING COLLEGE MANAGING COMMITTEE
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE - CALICUT.
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020.

NAME OF ASSETS	OP. BALANCE	ADDITION	DISPOSAL	TOTAL	DEPRECIATION		
					RATE	AMOUNT	CL. BALANCE
Auditorium	2,21,296.77	-	-	2,21,296.77	10%	22,129.68	1,99,167.09
Bio Metric Attendance System	-	22,870.00	-	22,870.00	15%	3,430.50	19,439.50
Borewell and Motor	60,810.70	-	-	60,810.70	10%	6,081.07	54,729.63
Commerce Block Building	8,59,721.10	-	-	8,59,721.10	10%	85,972.11	7,73,748.99
Computer and Peripherals	64,175.85	-	-	64,175.85	40%	25,670.34	38,505.51
Computer Software - Library	6,044.08	-	-	6,044.08	40%	2,417.63	3,626.45
Furniture and Fittings	4,94,171.96	-	-	4,94,171.96	10%	49,417.20	4,44,754.77
Godrej Locker	295.11	-	-	295.11	10%	29.51	265.60
Intercom	2,451.27	-	-	2,451.27	10%	245.13	2,206.14
Inverter	14,960.00	-	-	14,960.00	15%	2,244.00	12,716.00
Lab. Equipment	4,121.48	-	-	4,121.48	10%	412.15	3,709.34
LCD Projector	2,087.69	-	-	2,087.69	15%	313.15	1,774.53
Library and Technology Room Networking	15,348.59	-	-	15,348.59	15%	2,302.29	13,046.30
Library Battery	1,08,077.50	-	-	1,08,077.50	15%	16,211.63	91,865.88
Library Books	1,84,149.95	9,550.00	-	1,93,699.95	10%	19,370.00	1,74,329.96
Library Building	2,21,296.77	-	-	2,21,296.77	10%	22,129.68	1,99,167.09
Library Furniture - Rack	3,418.87	-	-	3,418.87	10%	341.89	3,076.98
Library Roofing	49,029.44	-	-	49,029.44	15%	7,354.42	41,675.02
Main Building	4,14,930.78	-	-	4,14,930.78	10%	41,493.08	3,73,437.70
Mobile Phone	248.77	-	-	248.77	15%	37.32	211.45
Monoblock Pumpset	1,174.93	-	-	1,174.93	10%	117.49	1,057.44
New Building Construction	8,21,511.00	-	-	8,21,511.00	10%	82,151.10	7,39,359.90
Office Software	5,481.58	-	-	5,481.58	40%	2,192.63	3,288.95
Psychology and Science Lab	-	3,90,000.00	-	3,90,000.00	10%	39,000.00	3,51,000.00
Slide Projector	734.82	-	-	734.82	15%	110.22	624.60
Sports Goods	41.90	-	-	41.90	15%	6.29	35.62
Swift KL 11 AT - 2669	1,96,556.00	-	-	1,96,556.00	15%	29,483.40	1,67,072.60
TATA Coin Box	466.44	-	-	466.44	15%	69.97	396.47
Technology Hub work	-	3,10,000.00	-	3,10,000.00	10%	31,000.00	2,79,000.00
Television	-	50,400.00	-	50,400.00	15%	7,560.00	42,840.00
UPS	2,826.00	-	-	2,826.00	40%	1,130.40	1,695.60
	37,55,429.34	7,82,820.00	-	45,38,249.34		5,00,424.24	40,37,825.10



Principal
 Farook Training College
 P.O. Farook College, Calicut

Date : 29th October, 2023.

INDEPENDENT AUDITOR'S REPORT

To the Members of FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, CALICUT.

We have audited the accompanying financial statements of FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, and CALICUT. Which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure Account for the year the ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

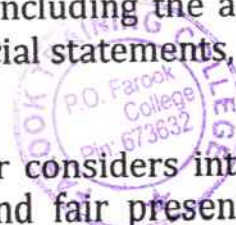
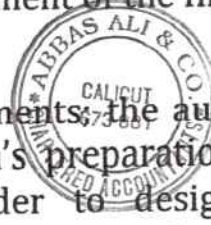
Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the



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Appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, CALICUT.** For the year ended 31st March, 2020 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India.



For ABBAS ALI and Co.
Chartered Accountants
FRN: 000004S

Mahamood A P
Mahamood A P
Partner
M.No: 218771

UDIN: 23218771BGTMFG7240



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Principal
Farook Training College
P.O. Farook College, (Calicut)

