

FAROOK TRAINING COLLEGE MANAGING COMMITTEE
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE - CALCUT
BALANCE SHEET AS ON 31ST MARCH, 2021.

<u>PREV. YEAR LIABILITIES</u>	<u>CAPITAL FUND</u>	55,85,847.28	<u>CURR. YEAR</u>	<u>PREV. YEAR ASSETS</u>	<u>FIXED ASSETS</u>	40,37,825.10	<u>CURR. YEAR</u>
	As per Last Balance Sheet	55,85,847.28			As per Schedule A	37,85,275.22	
	Add: Surplus	3,27,796.98					
	<u>FUND</u>				<u>DEPOSITS AND ADVANCES</u>		
	Ali Sahib Memorial Award Fund	5,000.00			1,000.00	Abbas Ali & Co. Receivable	500.00
	Endowment Fund Payable	4,892.00			500.00	Advance to Govt. Account	50,000.00
	Post Matric Scholarship	49,882.00			50,000.00	Al Farook Educational Centre	2,34,306.00
	Sagma Das Endowment Fund	50,000.00			2,34,306.00	FITE	56,279.00
	Sagma Das Endowment Fund Payable	3,330.00			56,279.00	TDS Deposit (SBT FDR No.67081583965)	6,706.00
			1,09,774.00		6,706.00	Telephone Deposit	
	<u>DEPOSITS</u>				<u>FIXED DEPOSITS</u>		
	UGC Research Scholars Fellowship	90,369.32			50,000.00	SBI FDR No: 67396616179 (E.Fund)	50,000.00
					10,764.00	SIB FDR No.134.100.16 (E.Fund)	10,764.00
	<u>CURRENT LIABILITIES</u>				<u>CASH BALANCES</u>		
	TDS Payable	1,000.00			13,773.00	Cash In Hand	2,75,340.00
	ICSSR - IMPRESS Scheme (Grant) Payable	-			982.15	Bank of Baroda A/c.000939	81,135.00
	Caution Deposit	-			-	SBI SB A/c.No.3062305	2,85,601.00
					1,26,236.53	SBI SB A/c.No.596626	32,446.53
					1,07,949.00	SBI SB A/c.No.629577	-
					88,166.32	SBI SB A/c.No.946428	90,589.32
					11,691.50	SBI SB A/c.No.947159	1,22,928.50
					9,94,142.00	Special Treasury SB A/C 0701	11,51,417.00
			<u>62,33,287.57</u>				<u>62,33,287.57</u>



Accepted
Farook Training College
 P.O. Farook College, Calicut



As per our report of even date

MAHAMMUD A.P.
 Chartered Accountant
 M. No: 218171
 FRN 0000045



Principal
Farook Training College
 P.O. Farook College, Calicut

Place : Calicut.
 Date : 15th November 2023

**FAROOK TRAINING COLLEGE MANAGING COMMITTEE,
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE CALICUT,
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021.**

<u>PREV. YEAR</u>	<u>EXPENDITURE</u>	<u>CURR. YEAR</u>	<u>PREV. YEAR</u>	<u>INCOME</u>	<u>CURR. YEAR</u>
15,750.00	To Advertisement Charges	54,000.00			
37,395.00	" Asianet Net Charges	31,181.00			
1,700.00	" Asso & College Day Expense	-	3,04,82,207.00	By <u>GRANT IN AID</u>	2,74,66,073.00
11,800.00	" Audit Fees	11,900.00	3,51,257.00	" From Government For Salar.	4,04,811.00
10,000.00	" Badminton Championship	-		" E Grants	
157.52	" Bank Charges	41.15			
6,270.00	" Calender Expense	-	1,19,360.00	<u>FEE COLLECTION</u>	1,57,275.00
96,966.00	" Car Expenses	1,04,343.00		Special Fee From Students	
1,62,206.00	" Electricity Charges	1,08,606.00			
-	" Equipments Expenses	19,200.00			
11,750.00	" Excursion Expense	-			
1,000.00	" Federation of Muslim Colleges Fees	-			
27,080.00	" Financial Support to Faculty	23,150.00			
11,560.00	" Games Expense	-			
-	" Guest Lecturer Remuneration	21,500.00			
-	" Health Centre Contribution	5,000.00			
3,51,257.00	" Hostel Fee Concession to SC-ST	4,04,811.00			
11,000.00	" Income Tax Quarter Filing Fee	11,000.00			
-	" Infilbnet	5,900.00			
12,024.00	" IQAC	-	9,62,957.76	Excess of Exp. over Incom	-
20,496.00	" Library Periodicals	38,619.00			
2,500.00	" Message system renewal	-			
47,208.00	" Miscellaneous Expenses	10,007.00			
15,759.00	" N.C.T.E Expenses	-			
6,398.00	" NAAC	-			
8,328.00	" Postage	5,641.00			
22,458.00	" Printing and Binding Charges	11,950.00			
-	" Refreshment Charges	12,784.00			
99,500.00	" Remuneration to Attender	1,02,500.00			
1,11,500.00	" Remuneration to Technical Staff	1,14,500.00			

OTHER INCOME

16,500.00	Application Form Sales	12,500.00
25,511.00	Bank Interest	9,046.00
10,20,000.00	College Contribution - FIMS	-
37,500.00	Donation	9,55,000.00
-	Fee Collection	5,12,150.00
29,897.00	FD Interest	-
2,982.00	Fine for Library Cards	1,861.00
32,000.00	Magazine Advt Charges	22,000.00
15,000.00	MMI Hall Income	2,000.00
5,570.00	Photostat Collection	-



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7,12,124.00	" Repairs and Maintenance	30,885.00
3,04,82,207.00	" Salary and Allowance	2,74,66,073.00
56,400.00	" Security Charges	54,900.00
78,358.00	" Service Charges - Generator, Computer	53,710.00
-	" Software	25,000.00
16,312.00	" Stationery	23,023.00
9,025.00	" Surrounding Cleaning Charges	43,400.00
80,000.00	" Sweeper Charges	86,750.00
-	" Talent Day Expenses	1,450.00
-	" TDS Interest	110.00
32,847.00	" Telephone Charges	14,555.00
-	" Water Charges	1,200.00
27,201.00	" Website Expenses	3,680.00

UGC

3,781.00	" Salary from UGC reimbursed to Govt.	-
5,00,424.24	" Depreciation	3,13,549.87

" Excess of Income Over Expenditure **3,27,796.98**

3,31,00,741.76

2,95,42,716.00 **3,31,00,741.76**

2,95,42,716.00



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For **ABBAS ALI & CO**
Chartered Accountants
M. No: 218771
FRN 000004S



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FAROOK TRAINING COLLEGE MANAGING COMMITTEE
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE - CALICUT,
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021.

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To OPENING BALANCE			
" Cash In Hand	13,773.00	By Asianet Net Charges	31,181.00
" Cash at Bank		" Audit Fees	11,900.00
" SBI SB A/c.No.596626	1,26,236.53	" Bank Charges	41.15
" SBI SB A/c.No.629577	1,07,949.00	" Car Expenses	1,04,343.00
" SBI SB A/c.No.946428	88,166.32	" Electricity	1,08,606.00
" SBI SB A/c.No.947159	11,691.50	" Equipments Expenses	19,200.00
" Vijaya Bank A/c.No.000290	982.15	" Financial Support to Faculty	23,150.00
" Special Treasury SB A/C 0701	9,94,142.00	" Guest Lecturer Remuneration	21,500.00
GRANT IN AID			
" From Government For Salary	2,74,66,073.00	" Health Centre Contribution	5,000.00
" E Grants	4,04,811.00	" Hostel Fee Concession to SC-ST	4,04,811.00
FEE COLLECTION			
" Special Fee From Students	1,57,275.00	" Income Tax Quarter Filing Fee	11,000.00
OTHER INCOME			
" Application Form Sales - B.Ed	12,500.00	" Library Periodicals	38,619.00
" Bank Interest	9,046.00	" Magazine Advt Charges	54,000.00
" Donation	9,55,000.00	" Miscellaneous Expenses	15,907.00
" Fee Collection	5,12,150.00	" Postage	5,641.00
" Fine for Library Cards	1,861.00	" Printing and Binding Charges	11,950.00
" Magazine Advt Charges	22,000.00	" Refreshment Charges	12,784.00
" MMI Hall Income	2,000.00	" Remuneration to Attender	1,02,500.00
CURRENT LIABILITIES			
" Caution Deposit	39,500.00	" Remuneration to Technical Staff	1,14,500.00
" ICSSR - IMPRESS Scheme(Grant)	1,10,000.00	" Repairs and Maintenance	30,885.00
" RUA Scholarship	66,000.00	" Salary and Allowance	2,74,66,073.00
" Sagma Das Endowment Award interest	3,330.00	" Security Charges	54,900.00
" TDS	750.00	" Service Charges - Generator, Computer E	53,710.00
		" Software	25,000.00
		" Stationery	23,023.00
		" Surrounding Cleaning Charges	43,400.00
		" Sweeper Charges	86,750.00
		" Talent Day Expenses	1,450.00
		" TDS Interest	110.00
		" Telephone Charges	14,555.00
		" Water Charges	1,200.00
		" Website Expenses	3,680.00
			2,89,01,369.15



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DEPOSITS AND ADVANCES
 „ Abbas Ali & Co. Receivable

CURRENT LIABILITIES		
1,000.00	„ Sagma Das Endowment Award	6,660.00
	„ RUA Scholarship	66,000.00
	„ ICSSR - IMPRESS Scheme(Dr.Fathima Jaseer	30,000.00
	„ TDS	1,750.00
		<u>1,04,410.00</u>
	FIXED ASSETS	
	„ Computer	61,000.00
	CLOSING BALANCE	
	„ Cash In Hand	2,75,340.00
	„ Cash at Bank	
	SBI SB A/c.No.596626	32,446.53
	SBI SB A/c.No.3062305	2,85,601.00
	Special Treasury SB A/C 0701	11,51,417.00
	SBI SB A/c.No.946428	90,589.32
	SBI SB A/c.No.947159	1,22,928.50
	Bank of Baroda A/c:000939	81,135.00
		<u>17,64,117.35</u>
		<u><u>3,11,06,236.50</u></u>



FOR ABBAS ALI & CO.
 Chartered Accountants
 MAHAMOOD . A.P
 Partner
 M.No:218771
 FRN 0000045

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**FAROOK TRAINING COLLEGE MANAGING COMMITTEE,
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE - CALICUT.**

**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021.
SCHEDULE - A - FIXED ASSETS.**

NAME OF ASSETS	OP. BALANCE	ADDITION	DISPOSAL	TOTAL	DEPRECIATION		CL. BALANCE
					RATE	AMOUNT	
<u>BUILDING</u>							
Auditorium	1,99,167.09	-	-	1,99,167.09	5%	9,958.35	1,89,208.74
Borewell and Motor	54,729.63	-	-	54,729.63	5%	2,736.48	51,993.14
Commerce Block Building	7,73,748.99	-	-	7,73,748.99	5%	38,687.45	7,35,061.54
Intercom	2,206.14	-	-	2,206.14	5%	110.31	2,095.84
Library Building	1,99,167.09	-	-	1,99,167.09	5%	9,958.35	1,89,208.74
Main Building	3,73,437.70	-	-	3,73,437.70	5%	18,671.89	3,54,765.82
New Building Construction	7,39,359.90	-	-	7,39,359.90	5%	36,968.00	7,02,391.91
Psychology and Science Lab	3,51,000.00	-	-	3,51,000.00	5%	17,550.00	3,33,450.00
Technology Hub work	2,79,000.00	-	-	2,79,000.00	5%	13,950.00	2,65,050.00
<u>FURNITURE & FITTINGS</u>							
Library Books	1,74,329.96	-	-	1,74,329.96	10%	17,433.00	1,56,896.96
Godrej Locker	265.60	-	-	265.60	10%	26.56	239.04
Library Furniture - Rack	3,076.98	-	-	3,076.98	10%	307.70	2,769.28
Furniture and Fittings	4,44,754.77	-	-	4,44,754.77	10%	44,475.48	4,00,279.29
<u>PLANT & MACHINERY</u>							
Lab. Equipment	3,709.34	-	-	3,709.34	15%	556.40	3,152.94
Bio Metric Attendance System	19,439.50	-	-	19,439.50	15%	2,915.93	16,523.58
Inverter	12,716.00	-	-	12,716.00	15%	1,907.40	10,808.60
LCD Projector	1,774.53	-	-	1,774.53	15%	266.18	1,508.35
Monoblock Pumpset	1,057.44	-	-	1,057.44	15%	158.62	898.82
Library and Technology Room Networkii	13,046.30	-	-	13,046.30	15%	1,956.95	11,089.36
Library Battery	91,865.88	-	-	91,865.88	15%	13,779.88	78,085.99
Library Roofing	41,675.02	-	-	41,675.02	15%	6,251.25	35,423.77
Mobile Phone	211.45	-	-	211.45	15%	31.72	179.73
Slide Projector	624.60	-	-	624.60	15%	93.69	530.91
Sports Goods	35.62	-	-	35.62	15%	5.34	30.28
Swift KL 11 AT - 2669	1,67,072.60	-	-	1,67,072.60	15%	25,060.89	1,42,011.71



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TATA Coin Box	396.47	-	-	396.47	15%	59.47	337.00
Television	42,840.00	-	-	42,840.00	15%	6,426.00	36,414.00

COMPUTER & SOFTWARE

Computer and Peripherals	38,505.51	61,000.00	-	99,505.51	40%	39,802.20	59,703.31
Computer Software - Library	3,626.45	-	-	3,626.45	40%	1,450.58	2,175.87
Office Software	3,288.95	-	-	3,288.95	40%	1,315.58	1,973.37
UPS	1,695.60	-	-	1,695.60	40%	678.24	1,017.36

40,37,825.10	61,000.00	-	-	40,98,825.10		3,13,549.87	37,85,275.22
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Handwritten signature
 Principal
 Farook Training College
 P.O. Farook College, (Alicut)



Abbas Ali & Co.
Chartered Accountants

6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

Date : 15th November, 2023.

INDEPENDENT AUDITOR'S REPORT

To the Members of FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, CALICUT.

We have audited the accompanying financial statements of FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, and CALICUT. Which comprise the Balance Sheet as at 31st March 2021, and the Income and Expenditure Account for the year the ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements


Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the


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Abbas Ali & Co.
Chartered Accountants

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0495 2366888
0495 4023668

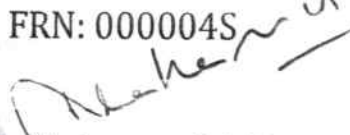
Appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, CALICUT.** For the year ended 31st March, 2021 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India.



For ABBAS ALI and Co.
Chartered Accountants
FRN: 000004S


Mahamood A P
Partner
M.No: 218771

UDIN: 23218771BGTMFH6772




Principal
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