

**FAROOK TRAINING COLLEGE MANAGING COMMITTEE,
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE CALCUT.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.

<u>PREV. YEAR</u>	<u>EXPENDITURE</u>	<u>CURR. YEAR</u>	<u>PREV. YEAR</u>	<u>INCOME</u>	<u>CURR. YEAR</u>
54,000.00	To Advertisement Charges	35,500.00			
-	" Assessment Fee	1,18,000.00	2,74,66,073.00	By <u>GRANT IN AID</u>	
-	" Audio Visual Educational Expense	15,610.00	4,04,811.00	" From Government	4,85,24,969.00
11,900.00	" Audit Fees	11,800.00		" E Grants	1,66,766.00
41.15	" Bank Charges	186.14			
1,04,343.00	" Car Expenses	90,625.00	1,57,275.00	<u>FEE COLLECTION</u>	
-	" Computer & Projector Maintenance	1,36,850.00		" Special Fee From Students	1,70,155.00
-	" Edu Support	70,500.00			
1,08,606.00	" Electricity Charges	1,34,075.00	12,500.00	<u>OTHER INCOME</u>	
19,200.00	" Equipments Expenses	-	9,046.00	" Application Form Sales	28,000.00
23,150.00	" Financial Support to Faculty	6,810.00	9,55,000.00	" Bank Interest	32,028.00
-	" Games Expense	30,355.00		" Donation	10,59,000.00
21,500.00	" Guest Lecturer Remuneration	3,46,900.00	-	" Environmental Education Grant	25,000.00
5,000.00	" Health Centre Contribution	-	5,12,150.00	" Fee Collection	7,14,298.92
4,04,811.00	" Hostel Fee Concession to SC-ST	1,66,766.00	1,861.00	" Fine for Library Cards	2,362.00
31,181.00	" Internet Charges	27,312.00	22,000.00	" Magazine Advt Charges	35,500.00
-	" Laboratory Expense	16,575.00	2,000.00	" MMI Hall Income	-
-	" Land Tax	5,990.00		" Scrap Sale	17,810.00
-	" Legal Fee	55,000.00			
38,619.00	" Library Expenses	1,01,809.00	-	<u>CONTRIBUTION</u>	
10,007.00	" Miscellaneous Expenses	29,849.00		" Hostal Welfare Fund	15,00,000.00
-	" NCTE Expense	59,360.00			
5,900.00	" N-list Membership Fee	5,900.00		" Excess of Exp. over Income	4,71,883.18
5,641.00	" Postage	6,118.00			
11,950.00	" Printing and Binding Charges	15,330.00			
-	" Question Paper Setting	17,340.00			
12,784.00	" Refreshment Charges	6,635.00			
1,02,500.00	" Remuneration	1,19,250.00			
1,14,500.00	" Remuneration to Technical Staff	1,17,500.00			
30,885.00	" Repairs and Maintenance	17,26,049.00			
-	" Sagma Das Endowment Award	3,330.00			



2,74,66,073.00	"	Salary and Allowance	4,85,24,969.00
54,900.00	"	Security Charges	57,405.00
53,710.00	"	Service Charges - Generator, Computer	58,068.00
25,000.00	"	Software	30,000.00
23,023.00	"	Stationery	41,976.00
43,400.00	"	Surrounding Cleaning Charges	-
86,750.00	"	Sweeper Charges	89,250.00
1,450.00	"	Talent Day Expenses	-
11,000.00	"	TDS Filing Fee	7,500.00
110.00	"	TDS Interest	-
14,555.00	"	Telephone Charges	10,442.00
-	"	Theatre Practice Class room Repairs	92,181.00
1,200.00	"	Water Charges	25,110.00
3,680.00	"	Website Expenses	8,841.00
-	"	Workshop Expense	15,000.00
-	"	Zoom Subscription charge	13,452.00
3,13,549.87	"	Depreciation	2,96,253.96
3,27,796.98	"	Excess of Income Over Expenditure	-

2,95,42,716.00

5,27,47,772.10 2,95,42,716.00

5,27,47,772.10

For ABBAS ALI & CO
Chartered Accountants
MAHAMOOD. A.P
Partner
M.No.2,18,771
FRN 000004S

Principal
Farooq Training College
P.O. Farook College, (Calicut)



Principal
Farooq Training College
P.O. Farook College, (Calicut)



**FAROOK TRAINING COLLEGE MANAGING COMMITTEE,
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE - CALCUTTA,
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.**

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To <u>OPENING BALANCE</u>			
" Cash In Hand	2,75,340.00	By Assessment Fee	1,18,000.00
" <u>Cash at Bank</u>		" Audio Visual Educational Expense	15,610.00
" SBI SB A/c.No.596626	32,446.53	" Audit Fees	11,800.00
" SBI SB A/c.No.3062305	2,85,601.00	" Bank Charge	186.14
" SBI SB A/c.No.946428	90,589.32	" Car Expenses	90,625.00
" SBI SB A/c.No.947159	1,22,928.50	" Computer & Projector Maintenance	1,36,850.00
" Special Treasury SB A/C 0701	11,51,417.00	" Edu Support	70,500.00
" Bank of Baroda A/c:000939	81,135.00	" Electricity	1,34,075.00
	<u>17,64,117.35</u>	" Financial Support to Faculty	6,810.00
		" Games Expense	30,355.00
<u>GRANT IN AID</u>			
From Government	4,85,24,969.00	" Guest Lecturer Remuneration	3,46,900.00
E Grants	1,66,766.00	" Hostel Fee Concession to SC-ST	1,66,766.00
	<u>4,86,91,735.00</u>	" Internet Charges	27,312.00
		" Laboratory Expense	16,575.00
		" Land Tax	5,990.00
<u>FEE COLLECTION</u>			
Special Fee From Students	1,70,155.00	" Legal Fee	55,000.00
		" Library Expense	64,569.00
		" Library Expenses	37,240.00
		" Magazine Advt Charges	35,500.00
		" Miscellaneous Expenses	29,849.00
		" NCTE Expense	59,360.00
		" N-list Membership Fee	5,900.00
		" Postage	6,118.00
		" Printing and Binding Charges	15,330.00
		" Question Paper Setting	17,340.00
		" Refreshment Charges	6,635.00
		" Remuneration	1,19,250.00
		" Remuneration to Technical Staff	1,17,500.00
		" Repairs and Maintenance	17,26,049.00
		" Sagma Das Endowment Award	3,330.00
		" Salary and Allowance	4,85,24,969.00
		" Security Charges	57,405.00
		" Service Charges - Generator, Computer E	58,068.00
		" Software	30,000.00
		" Stationery	41,976.00
			<u>30,11,110.75</u>
<u>CURRENT LIABILITIES</u>			
" Collection from Staff	28,13,360.75		
" ICSSR - IMPRESS Scheme(Grant)	1,30,000.00		
" RUA Scholarship	66,000.00		
" TDS	1,750.00		
	<u>28,13,360.75</u>		
<u>CONTRIBUTION</u>			
" Hostel Welfare Fund	15,00,000.00		
	<u>15,00,000.00</u>		
<u>OTHER INCOME</u>			
" Application Form Sales - B.Ed & M.E	28,000.00		
" Bank Interest	32,028.00		
" Donation	10,59,000.00		
" Environmental Education Grant	25,000.00		
" Fee Collection	7,14,298.92		
" Magazine Advt Charges	35,500.00		
" Fine for Library Cards	2,362.00		
" Scrap Sale	17,810.00		
	<u>19,13,998.92</u>		



Principal
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" Sweeper Charges	89,250.00	
" TDS Filing Fee	7,500.00	
" Telephone Charges	10,442.00	
" Theatre Practice Class room Repairs	92,181.00	
" Water Charges	25,110.00	
" Website Expenses	8,841.00	
" Workshop Expense	15,000.00	
" Zoom Subscription Charge	13,452.00	
	<hr/>	5,24,51,518.14

CAPITAL EXPENDITURE

" Digital Hub	97,180.00	
" Yoga and Gymnasium	92,000.00	
" bathroom	68,000.00	
	<hr/>	2,57,180.00

CURRENT LIABILITIES

" Collection From Staff	27,92,377.50	
" Tax Point (Ragesh) TDS	750.00	
" Caution Deposit	1,000.00	
" ICSSR - IMPRESS Scheme(Dr.Fathima Jaseer	80,000.00	
" ICSSR - IMPRESS Scheme(Grant)	1,30,000.00	
" RUA Scholarship	66,000.00	
" TDS	1,000.00	
	<hr/>	30,71,127.50

CLOSING BALANCE

" Cash In Hand	56,352.00	
" Cash at Bank		
" Bank of Baroda A/c.No.000939	1,366.80	
" SBI SB A/c.No.172683	23,337.25	
" SBI SB A/c.No.932520	1,74,113.92	
" Special Treasury SB A/C 0701	6,91,797.00	
" SBI SB A/c.No.3062305	2,57,911.56	
" SBI SB A/c.No.596626	70,082.53	
" SBI SB A/c.No.946428	93,060.32	
" SBI SB A/c.No.947159	1,78,610.00	
	<hr/>	15,46,631.38

5,73,26,457.02

5,73,26,457.02



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For **ABBAS ALI & CO.**
Chartered Accountants
MAHAMOOD.A.P
Partner
M. No.21877A
FRN 000004S



**FAROOK TRAINING COLLEGE MANAGING COMMITTEE,
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE - CALCUTTA.**

**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2022.
SCHEDULE - A - FIXED ASSETS.**

NAME OF ASSETS BUILDING	OP. BALANCE	ADDITION	DISPOSAL	TOTAL	RATE	DEPRECIATION		CL. BALANCE
						AMOUNT		
Auditorium	1,89,208.74	-	-	1,89,208.74	5%	9,460.44		1,79,748.30
Borewell and Motor	51,993.14	-	-	51,993.14	5%	2,599.66		49,393.49
Commerce Block Building	7,35,061.54	-	-	7,35,061.54	5%	36,753.08		6,98,308.46
Intercom	2,095.84	-	-	2,095.84	5%	104.79		1,991.05
Library Building	1,89,208.74	-	-	1,89,208.74	5%	9,460.44		1,79,748.30
Yoga and Gymnasium bathroom	-	92,000.00	-	92,000.00	5%	4,600.00		87,400.00
Main Building	3,54,765.82	-	-	3,54,765.82	5%	3,400.00		64,600.00
New Building Construction	7,02,391.91	-	-	7,02,391.91	5%	17,738.29		3,37,027.53
Psychology and Science Lab	3,33,450.00	-	-	3,33,450.00	5%	35,119.60		6,67,272.31
Technology Hub work	2,65,050.00	-	-	2,65,050.00	5%	16,672.50		3,16,777.50
								2,51,797.50
FURNITURE & FITTINGS								
Library Books	1,56,896.96	-	-	1,56,896.96	10%	15,689.70		1,41,207.26
Godrej Locker	239.04	-	-	239.04	10%	23.90		215.13
Library Furniture - Rack	2,769.28	-	-	2,769.28	10%	276.93		2,492.35
Furniture and Fittings	4,00,279.29	-	-	4,00,279.29	10%	40,027.93		3,60,251.36
PLANT & MACHINERY								
Lab. Equipment	3,152.94	-	-	3,152.94	15%	472.94		2,680.00
Bio Metric Attendance System	16,523.58	-	-	16,523.58	15%	2,478.54		14,045.04
Inverter	10,808.60	-	-	10,808.60	15%	1,621.29		9,187.31
LCD Projector	1,508.35	-	-	1,508.35	15%	226.25		1,282.10
Digital Hub	-	97,180.00	-	97,180.00	15%	14,577.00		82,603.00
Monoblock Pumpset	898.82	-	-	898.82	15%	134.82		764.00
Library and Technology Room Networkir	11,089.36	-	-	11,089.36	15%	1,663.40		9,425.95
Library Battery	78,085.99	-	-	78,085.99	15%	11,712.90		66,373.09
Library Roofing	35,423.77	-	-	35,423.77	15%	5,313.57		30,110.20
Mobile Phone	179.73	-	-	179.73	15%	26.96		152.77
Slide Projector	530.91	-	-	530.91	15%	79.64		451.27

P.O. Farook College, Calcutta, Pin: 672687.

 Farook Training College, Calcutta.

 Principal

Sports Goods	30.28	-	-	30.28	15%	4.54	25.73
Swift KL 11 AT - 2669	1,42,011.71	-	-	1,42,011.71	15%	21,301.76	1,20,709.95
TATA Coin Box	337.00	-	-	337.00	15%	50.55	286.45
Television	36,414.00	-	-	36,414.00	15%	5,462.10	30,951.90

COMPUTER & SOFTWARE

Computer and Peripherals	59,703.31	-	-	59,703.31	40%	23,881.32	35,821.98
Computer Software - Library	2,175.87	-	-	2,175.87	40%	870.35	1,305.52
Office Software	1,973.37	-	-	1,973.37	40%	789.35	1,184.02
UPS	1,017.36	-	-	1,017.36	40%	406.94	610.42

37,85,275.23	2,57,180.00	-	-	40,42,455.23	-	2,96,253.96	37,46,201.26
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[Signature]
Principal
Farook Training College
P.O. Farook College (Calicut)



Date : 28th November, 2023.

INDEPENDENT AUDITOR'S REPORT

To the Members of FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, CALICUT.

We have audited the accompanying financial statements of FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, and CALICUT. Which comprise the Balance Sheet as at 31st March 2022, and the Income and Expenditure Account for the year the ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

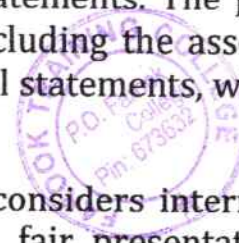
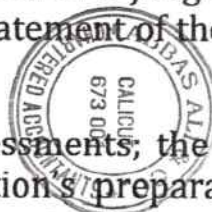
Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the



[Signature]
Farook Training College
P.O. Farook College, (Calicut)



Abbas Ali & Co.
Chartered Accountants

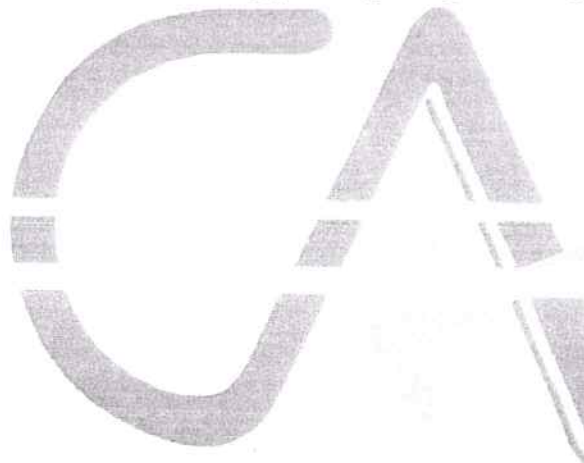
6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

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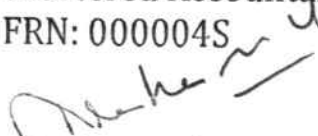
Appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, CALICUT.** For the year ended 31st March, 2022 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India.



For ABBAS ALI and Co.
Chartered Accountants
FRN: 000004S


Mahamood A P
Partner
M.No: 218771

UDIN: 23218771BGTMFI7431




Principal
Farook Training College
P.O. Farook College

