

**FAROOK TRAINING COLLEGE MANAGING COMMITTEE,
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE CALCUT.**
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023.

<u>PREV. YEAR</u>	<u>EXPENDITURE</u>	<u>CURR. YEAR</u>	<u>PREV. YEAR</u>	<u>INCOME</u>	<u>CURR. YEAR</u>
35,500.00	To Advertisement Charges	-			
-	" Admission Expense	2,650.00	4,85,24,969.00	By <u>GRANT IN AID</u>	
1,18,000.00	" Assessment Fee	-	1,66,766.00	" From Government	3,78,28,125.00
-	" Association & College Day Expense	-	-	" E Grants	6,64,524.00
15,610.00	" Audio Visual Educational Expense	7,900.00			
-	" Audio Visual Educational Expense	-			
11,800.00	" Audit Fees	11,800.00	1,70,155.00	<u>FEE COLLECTION</u>	
186.14	" Bank Charges	317.60	7,14,298.92	Special Fee From Students	1,55,755.00
-	" Calendar Expense	9,000.00		Fee Collection	55,749.34
90,625.00	" Car Expenses	95,323.00	28,000.00		
-	" Cleaning Charges	12,065.00	32,028.00	<u>OTHER INCOME</u>	
1,36,850.00	" Computer & Projector Maintenance	-	10,59,000.00	Application Form Sales	42,000.00
70,500.00	" Edu Support	-	25,000.00	Bank Interest	23,425.14
1,34,075.00	" Electricity Charges	1,57,963.00		FD Interest	2,807.00
-	" Equipments Expenses	-		Donation	12,48,000.00
6,810.00	" Financial Support to Faculty	29,850.00		Environmental Education Grant	-
30,355.00	" Games Expense	14,650.00	2,362.00	Question Paper Collection	15,000.00
3,46,900.00	" Guest Lecturer Remuneration	2,47,000.00	35,500.00	Fine for Library Cards	1,752.00
1,66,766.00	" Hostel Fee Concession to SC-ST	6,64,524.00	-	Magazine Advt Charges	10,000.00
27,312.00	" Internet Charges	33,198.00	-	Workshop Registration fee	9,500.00
-	" Interview Expenses	3,000.00	17,810.00	Other Income	11,000.00
16,575.00	" Laboratory Expense	7,891.00		Scrap Sale	16,865.00
5,990.00	" Land Tax	-			
55,000.00	" Legal Fee	-	15,00,000.00	<u>CONTRIBUTION</u>	
1,01,809.00	" Library Expenses	94,749.00		Hostal Welfare Fund	-
-	" Magazine Expense	42,000.00			
-	" Membership Fee	14,000.00			
29,849.00	" Miscellaneous Expenses	23,737.00	4,71,883.18	Excess of Expenditure over Inco	5,47,564.35
59,360.00	" NCTE Expense	-			
5,900.00	" N-list Membership Fee	-			
6,118.00	" Postage	10,332.00			



Principal
Farook Training College
P.O. Farook College, (Calcutta)

**FAROOK TRAINING COLLEGE MANAGING COMMITTEE,
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE - CALCUT.**
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023.

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To OPENING BALANCE			
" Cash In Hand	56,352.00	By Admission Expense	2,650.00
" Cash at Bank		" Audio Visual Educational Expense	7,900.00
" Bank of Baroda A/c.No.000939	1,366.80	" Audit Fees	11,800.00
" SBI SB A/c.No.172683	23,337.25	" Bank Charge	317.60
" SBI SB A/c.No.932520	174113.92	" Calender Expense	9,000.00
" SBI SB A/c.No.3062305	2,57,911.56	" Car Expenses	95,323.00
" SBI SB A/c.No.596626	70,082.53	" Cleaning Charges	12,065.00
" SBI SB A/c.No.946428	93,060.32	" Electricity	1,57,963.00
" SBI SB A/c.No.947159	1,78,610.00	" Financial Support to Faculty	29,850.00
" Special Treasury SB A/C 0701	6,91,797.00	" Games Expense	14,650.00
	14,90,279.38	" Guest Lecturer Remuneration	2,47,000.00
GRANT IN AID			
" Government Grant For Salary	3,78,28,125.00	" Hostel Fee Concession to SC-ST	6,64,524.00
" E Grants	6,64,524.00	" Internet Charges	33,198.00
	3,84,92,649.00	" Interview Expenses	3,000.00
		" Laboratory Expense	7,891.00
		" Library Expenses	94,749.00
		" Magazine Expense	42,000.00
		" Membership Fee	14,000.00
		" Miscellaneous Expenses	23,737.00
		" NSS Activities	46,113.00
		" Postage	10,332.00
		" Printing and Stationery	56,042.00
		" Rain Water Harvesting	94,785.00
		" Refreshment Charges	12,404.00
		" Remuneration	1,78,500.00
		" Remuneration to Technical Staff	1,30,500.00
		" Renewal Expense	9,500.00
		" Repairs and Maintenance	3,00,053.00
		" Salary and Allowance	3,78,28,125.00



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" NSS Activities 46,113.00
 " Scrap Sale 16,865.00
 " Workshop Registration fee 9,500.00

CURRENT LIABILITIES

" ICSSR - IMPRESS Scheme(Raseena) 1,30,000.00
 " Tax Point (Ragesh) TDS 750.00
 " TDS 1,000.00
 " EMD 17,310.00

" Security Charges 60,270.00
 " Service Charges - Generator, Comput 83,978.00
 " Software Expense 5,900.00
 " Sweeper Charges 85,000.00
 " TDS Filing Fee 750.00
 " Telephone Charges 17,942.00
 " Water Charges 2,850.00
 " Website Expenses 4,559.00
 " Workshop Expenses 5,000.00

14,85,711.48
 1,49,060.00
 4,04,04,220.60

LOANS AND ADVANCES

" Advance From Staff

70,000.00

REFUND
 " Fee Refund 3,500.00
 " Special Fee From Students 3,600.00

7,100.00

DEPOSITS AND ADVANCES

" Solar Panel Advance 50,000.00
 " Embase Software Advance 20,000.00

70,000.00

CAPITAL EXPENDITURE

" Pedagogic Park in college 1,26,260.00
 " Library Building 92,006.00

2,18,266.00

CURRENT LIABILITIES

" Caution Deposit 31,000.00
 " TDS 1,750.00
 " EMD 3,810.00

36,560.00

CLOSING BALANCE

" Cash In Hand 32,067.00
 " Cash at Bank

" Bank of Baroda A/c.No.000939 1,32,213.70
 " Special Treasury SB A/C 0701 5,01,535.00
 " Special Treasury SB A/C 7954 3,120.00
 " SBI SB A/c.No.172683 25,028.75
 " SBI SB A/c.No.932520 1,21,805.92
 " SBI SB A/c.No.3062305 50,682.06



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4,19,03,406.86

"	SBI SB A/c.No.828574	
"	SBI SB A/c.No.596626	
"	SBI CA A/c.No.38789	
"	SBI SB A/c.No.946428	
"	SBI SB A/c.No.947159	
"	SBI SB A/c.No.678378	

	1,049.00
	71,244.53
	25,000.00
	95,598.32
	91,035.00
	16,880.98

11,67,260.26

4,19,03,406.86

For ABBAS ALI & CO
Chartered Accountants

MAHAMEED. A.P
Partner
M.No.218771
FRN 000045

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**FAROOK TRAINING COLLEGE MANAGING COMMITTEE,
FAROOK TRAINING COLLEGE, P.O. FAROOK COLLEGE - CALICUT,
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2023,
SCHEDULE - I - FIXED ASSETS.**

NAME OF ASSETS BUILDING	OP. BALANCE	ADDITION	DISPOSAL	TOTAL	RATE	DEPRECIATION		CL. BALANCE	
						AMOUNT			
Auditorium	1,79,748.30	-	-	1,79,748.30	5%	8,987.41		1,70,760.88	
bathroom	64,600.00	-	-	64,600.00	5%	3,230.00		61,370.00	
Borewell and Motor	49,393.49	-	-	49,393.49	5%	2,469.67		46,923.81	
Commerce Block Building	6,98,308.46	-	-	6,98,308.46	5%	34,915.42		6,63,393.04	
Intercom	1,991.05	-	-	1,991.05	5%	99.55		1,891.49	
Library Building	-	92,006.00	-	92,006.00	5%	4,600.30		87,405.70	
Library Building	1,79,748.30	-	-	1,79,748.30	5%	8,987.41		1,70,760.88	
Main Building	3,37,027.53	-	-	3,37,027.53	5%	16,851.38		3,20,176.15	
New Building Construction	6,67,272.31	-	-	6,67,272.31	5%	33,363.62		6,33,908.69	
Pedagogic Park in college	-	1,26,260.00	-	1,26,260.00	5%	6,313.00		1,19,947.00	
Psychology and Science Lab	3,16,777.50	-	-	3,16,777.50	5%	15,838.88		3,00,938.63	
Technology Hub work	2,51,797.50	-	-	2,51,797.50	5%	12,589.88		2,39,207.63	
Yoga and Gymnasium	87,400.00	-	-	87,400.00	5%	4,370.00		83,030.00	
FURNITURE & FITTINGS									
Library Books	1,41,207.26	-	-	1,41,207.26	10%	14,120.73		1,27,086.54	
Godrej Locker	215.13	-	-	215.13	10%	21.51		193.62	
Library Furniture - Rack	2,492.35	-	-	2,492.35	10%	249.24		2,243.12	
Furniture and Fittings	3,60,251.36	-	-	3,60,251.36	10%	36,025.14		3,24,226.23	
PLANT & MACHINERY									
Lab. Equipment	2,680.00	-	-	2,680.00	15%	402.00		2,278.00	
Digital Hub	82,603.00	-	-	82,603.00	15%	12,390.45		70,212.55	
Bio Metric Attendance System	14,045.04	-	-	14,045.04	15%	2,106.76		11,938.28	
Inverter	9,187.31	-	-	9,187.31	15%	1,378.10		7,809.21	
LCD Projector	1,282.10	-	-	1,282.10	15%	192.32		1,089.79	
Monoblock Pumpset	764.00	-	-	764.00	15%	114.60		649.40	
Library and Technology Room Networking	9,425.95	-	-	9,425.95	15%	1,413.89		8,012.06	
Library Battery	66,373.09	-	-	66,373.09	15%	9,955.96		56,417.13	
Library Roofing	30,110.20	-	-	30,110.20	15%	4,516.53		25,593.67	
Mobile Phone	152.77	-	-	152.77	15%	22.92		129.86	
Slide Projector	451.27	-	-	451.27	15%	67.69		383.58	
Sports Goods	25.73	-	-	25.73	15%	3.86		21.87	
Swift KL 11 AT - 2669	1,20,709.95	-	-	1,20,709.95	15%	18,106.49		1,02,603.46	



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TATA Coin Box
Television

286.45
30,951.90

-

-

286.45
30,951.90
15%

42.97
4,642.79

243.48
26,309.12

COMPUTER & SOFTWARE

Computer and Peripherals
Computer Software - Library
Office Software
UPS

35,821.98
1,305.52
1,184.02
610.42

-

-

35,821.98
1,305.52
1,184.02
610.42
40%

14,328.79
522.21
473.61
244.17

21,493.19
783.31
710.41
366.25

37,46,201.27

2,18,266.00

-

39,64,467.27

2,73,959.23

36,90,508.04



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SCHEDULE - II -BANK BALANCES

<u>Particulars</u>	<u>AS ON</u> <u>31-03-23</u>	<u>AS ON</u> <u>31-03-22</u>
SBI SB A/c.No.596626	71,244.53	70,082.53
SBI SB A/c.No.172683	25,028.75	23,337.25
SBI SB A/c.No.932520	1,21,805.92	1,74,113.92
SBI SB A/c.No.3062305	50,682.06	2,57,911.56
SBI SB A/c.No.946428	95,598.32	93,060.32
SBI SB A/c.No.947159	91,035.00	1,78,610.00
Bank of Baroda A/c.000939	1,32,213.70	1,366.80
Special Treasury SB A/C 0701	5,01,535.00	6,91,797.00
Special Treasury SB A/C 7954	3,120.00	-
SBI SB A/c.No.828574	1,049.00	-
SBI SB A/c.No.38789	25,000.00	-
SBI SB A/c.No.678378	16,880.98	-
	11,35,193.26	14,90,279.38




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Abbas Ali & Co.
Chartered Accountants

6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

Date : 06th December, 2023.

INDEPENDENT AUDITOR'S REPORT

To the Members of FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, CALICUT.

We have audited the accompanying financial statements of FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, and CALICUT. Which comprise the Balance Sheet as at 31st March 2023, and the Income and Expenditure Account for the year the ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

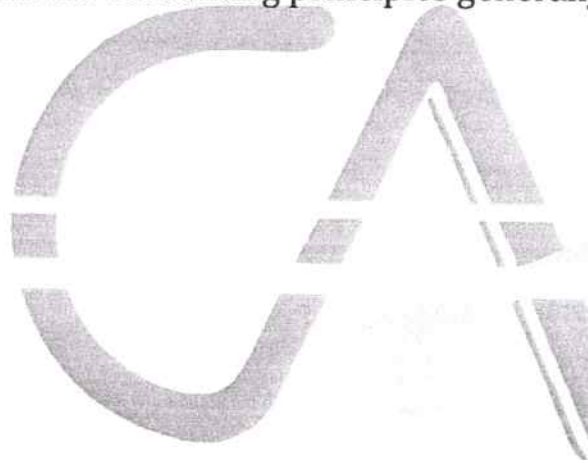
In making those risk assessments; the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the



Appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **FAROOK TRAINING COLLEGE MANAGING COMMITTEE, P.O. FAROOK COLLEGE, CALICUT.** For the year ended 31st March, 2023 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India.



For ABBAS ALI and Co.
Chartered Accountants
FRN: 000004S

Mahamood A P
Partner
M.No: 218771

UDIN: 23218771BGTMFJ8583

