



FAROOK TRAINING COLLEGE

[RESEARCH CENTRE IN EDUCATION UNIVERSITY OF CALICUT]

Govt. Aided College Affiliated to University of Calicut and
Recognized by NCTE & UGC

Accredited by SAAC at A+ Grade with CGPA 3.39 (2021-26)
Re-accredited by NAAC at A Grade with CGPA 3.54 (2012-17)

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RESOURCE MOBILISATION POLICY

Farook Training College is run by the non-profit organization Rouzathul Uloom Association striving for the academic and social upliftment of the students of the backward Malabar area of Kerala state. The sole aim of the trust is to serve society with the intention of fulfilling social responsibility and hence seek godly reward. Any sort of monetary benefits or social privileges are not a matter of concern of the trust. So it's insistent for the Managing committee to keep the mobilization of funds more transparent and to ensure funds are utilized optimally. Farook Training College has a very strong resource mobilization policy and a very transparent system of fund management.

Being a govt aided college, our major sources of finance are:

- UGC & Other governmental agencies.
- The managing committee
- Donations from Philanthropes and generous public
- PTA
- Alumni Association
- Endowment funds

The decentralized system of administration, The Parent body, The Managing Committee, the Principal, various committees and wings in the Institution jointly put effort into mobilizing funds and to utilize it at optimal levels. Each wing associated with various fund mobilization and expenditure keeps utmost care and transparency in all the related activities. The Resource mobilization policy focuses on the vision and mission of the institution ensuring accountability and transparency.

All financial transactions in the Institution are subject to financial audit every year. Supervision of the same ranges from the parent body to the lowest level of administration.

The institution seeks various financial assistance programme from the government and governmental agencies. Detailed proposals and estimates for various projects will be prepared in advance and submitted to the concerned authority. The funds are utilized with respect to the project proposal and as per the regulations of the sponsoring agencies and the state/central government if sanctioned. Utilization of the funds will be audited timely.

Funds from the Managing Committee are utilized mostly for the development of infrastructural facilities and day-to-day expenses of the Institution. The managing committee secretary's account is audited every year in the month of April.





Prof. (Dr.) T. Mohamed Saleem
Principal
Farook Training College
P.O. Farook College, Kozhikode

Donations from the philanthropists and generous public are utilized for the development of primary requirements and for institution-led scholarships for needy students. The financial assistance from PTA if any, has been utilized for the welfare of students.

Contributions from Alumni Association are utilized for the development of the basic needs of the Institution, empowerment of alumni association and welfare of the needy alumni members.

Various endowment awards are given to the students who excel in B.Ed. and M.Ed. examinations from various endowment funds. The parent body RUA funds for annual scholarships for poor students from Muslim community

The institution maintains transparency and accountability in fund mobilization by conducting Internal and External audits regularly. The Management of accounts and all the payments sanctioned are audited internally as well as externally by the agency appointed by the managing committee , Deputy Director of Collegiate Education and Accountant General. In this way the Institution mobilize funds and utilize the resources at optimal level.



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02/11/2023